

INTERIM STATEMENT Q1 2022

ROSENBAUER CITY  2030

DISCOVER OUR EXPEDITION INTO A RESPONSIBLE DECADE

Group key figures

Key financial figures		1-3/2020	1-3/2021	1-3/2022
Revenues	€ million	232.9	206.2	176.7
EBITDA	€ million	10.3	7.3	-11.5
EBIT	€ million	4.3	0.4	-18.6
EBT	€ million	2.7	-1.0	-20.2
Net profit for the period	€ million	2.2	-0.9	-15.7
Cash flow from operating activities	€ million	-45.7	-48.1	-96.6
Investments ¹	€ million	3.9	5.2	3.0
Total assets	€ million	1,015.9	996.8	984.1
Equity in % of total assets		25.3%	21.5%	20.6%
Capital employed (average)	€ million	706.4	658.9	633.0
Return on capital employed		0.6%	0.1%	-2.9%
Return on equity		1.1%	-0.5%	-9.4%
Net debt	€ million	433.2	347.9	307.1
Trade working capital	€ million	513.2	485.5	431.0
Gearing ratio		168.2%	162.5%	151.5%

Key performance figures		1-3/2020	1-3/2021	1-3/2022
Order backlog as of March 31	€ million	1,184.5	1,122.0	1,242.9
Order intake	€ million	282.3	277.6	263.1
Employees as of March 31		3,986	3,976	4,154

Key stock exchange figures		1-3/2020	1-3/2021	1-3/2022
Closing share price	€	27.6	49.4	42.7
Number of shares	million units	6.8	6.8	6.8
Market capitalization	€ million	187.7	335.9	290.4
Earnings per share	€	-0.1	-0.5	-2.1

¹ Investments relate to rights and property, plant and equipment (without usage rights according to IFRS 16)

Content

2 INTERIM GROUP MANAGEMENT REPORT

6 INTERIM CONSOLIDATED FINANCIAL STATEMENTS

- 6 Consolidated statement of financial position
- 8 Consolidated income statement
- 9 Presentation of the consolidated statement of comprehensive income
- 10 Statement of changes in consolidated equity
- 12 Consolidated statement of cash flows
- 13 Segment reporting
- 14 Explanatory notes

16 CONTACT AND CAPITAL MARKET CALENDAR

Interim Group Management Report 2022

ECONOMIC ENVIRONMENT

The global economy will slow significantly this year due to the economic damage caused by the war in Ukraine. Aside from a sharp double-digit decline in Ukraine's gross domestic product and a substantial contraction of the Russian economy, this shock can also be expected to spread throughout commodity markets, trade and financial channels globally.

According to a recent forecast by the International Monetary Fund (IMF), global growth will decline from 6.1% in 2021 to 3.6% in 2022 and 2023. These rates are thus 0.8 and 0.2 percentage points lower, respectively, than those published in the IMF's World Economic Outlook this January. The invasion of Ukraine will also contribute to higher inflation, which will make it more difficult for central banks to achieve a balance between controlling price pressure and maintaining economic growth, particularly in countries with low incomes.

However, the IMF's update is subject to an extraordinarily high degree of uncertainty. It is dominated by the risks of further deterioration, including, for example, escalation of the war, the expansion of sanctions against Russia, a stronger than expected slowdown in the Chinese economy due to COVID-19, and the outbreak of a more aggressive coronavirus.

Thanks to full order books, the global firefighting industry should experience new growth again in 2022 despite these circumstances. However, the development of the industry will be decisively impacted by how long the disruptions to international supply chains persist and how much they affect regular production operations.

DEVELOPMENT OF REVENUES AND EARNINGS

Revenues

The Rosenbauer Group generated revenues of € 176.7 million in the first quarter of 2022 (1-3/2021: € 206.2 million). The volume of the Group's business was thus 14.3% lower than in the comparative period of the previous year. This is due to ongoing supply chain disruptions that have now delayed the completion and handover of vehicles across all sales areas. The vehicle business therefore decreased by 17.5% in the first three months of 2022.

Consolidated revenues are currently divided across the sales areas¹ as follows: 43% in the CEEU area, 6% in the NISA area, 4% in the MENA area, 9% in the APAC area, 35% in the NOMA area and 3% in the Preventive Fire Protection segment.

The cost of sales fell by 9.8% to € 160.7 million (1-3/2021: € 178.1 million) in the reporting period. Gross profit amounted to € 16.0 million (1-3/2021: € 28.2 million). The gross profit margin declined to 10.0% (1-3/2021: 15.8%).

Result of operations

Lower gross profit and increased structural costs (research and development, sales and administrative expenses) resulted in negative EBIT of € -18.6 million after the first three months of 2022 (1-3/2021: € 0.4 million).

Consolidated EBT amounted to € -20.2 million at the end of the first quarter (1-3/2021: € -1.0 million).

ORDERS

From January to March 2022, the Rosenbauer Group recorded incoming orders of € 263.1 million (1-3/2021: € 277.6 million). Despite the uncertain economic conditions, the CEEU area, the NOMA area and the Preventive Fire Protection segment received more new orders than in the comparative period of the previous year.

At the same time, the order backlog continued to grow and amounted to € 1,242.9 million as of the end of the first quarter of 2022 (March 31, 2021: € 1,122.0 million). This order book gives the Rosenbauer Group a solid basis for utilizing capacity at its production facilities.

¹ CEEU area: Central and Eastern Europe; NISA area: Northern Europe, Iberia, South America and Africa; MENA area: Middle East and North Africa; APAC area: Asia-Pacific; NOMA area: North and Middle America

SEGMENT DEVELOPMENT

In line with the organizational structure, segment reporting is presented based on the five defined areas or sales areas. These are the CEEU area (Central and Eastern Europe), the NISA area (Northern Europe, Iberia, South America and Africa), the MENA area (Middle East and North Africa), the APAC area (Asia-Pacific) and the NOMA area (North and Middle America).

In addition to this geographical structure, the PFP (Preventive Fire Protection) segment is shown as a further segment in internal reporting.

CEEU area segment

The CEEU area comprises the countries of Central, Eastern and Southern Europe, with the DACH region (Germany, Austria, Switzerland) as its historic domestic market.

The CEEU area includes the Group companies Rosenbauer International and Rosenbauer Österreich in Leonding (Austria), Rosenbauer Deutschland in Luckenwalde (Germany), Rosenbauer Karlsruhe (Germany), Rosenbauer Slovenia in Radgona (Slovenia), Rosenbauer Italia in Andrian (Italy), Rosenbauer Rovereto (Italy), Rosenbauer Schweiz in Oberglatt (Switzerland) and Rosenbauer Polska in Lomianki (Poland). The plants in the CEEU area (Leonding, Neidling, Karlsruhe, Radgona and Rovereto) produce for all areas, while the Luckenwalde plant primarily produces for the German market.

Business development

Revenues in the CEEU area segment remained at € 73.4 million in the reporting period and were thus lower than in the corresponding period of the previous year (1–3/2021: € 77.4 million). EBIT amounted to € -5.6 million (1–3/2021: € 0.8 million).

NISA area segment

The NISA area comprises Western European countries from the North Cape to Gibraltar and most of the African and South American nations.

The NISA area includes the Group companies Rosenbauer Española in Madrid (Spain), Rosenbauer South Africa in Johannesburg (South Africa), Rosenbauer France in Meyzieu (France) and Rosenbauer UK in Meltham (UK).

Business development

In the reporting period, the NISA area segment's revenues were lower than in the previous year at € 11.4 million (1–3/2021: € 18.4 million). EBIT remained negative at € -3.0 million (1–3/2021: € -0.9 million).

MENA area segment

The MENA area geographically comprises the countries in the Middle East and North Africa.

The MENA area includes the Group companies Rosenbauer Saudi Arabia, headquartered in Riyadh (Saudi Arabia), with the production site in King Abdullah Economic City (KAEC), and Rosenbauer MENA Trading – FZE (Dubai) with a subsidiary in Abu Dhabi (United Arab Emirates). The KAEC plant produces solely for MENA sales.

Business development

Revenues in the MENA area segment declined to € 6.8 million (1–3/2021: € 14.2 million). EBIT amounted to € -3.5 million (1–3/2021: € -0.8 million).

APAC area segment

The APAC area comprises the entire Asia-Pacific region, Russia, Turkey, the CIS countries, Japan, India and China.

The APAC area also includes the Group companies S. K. Rosenbauer in Singapore, Rosenbauer Australia based in Brisbane, Rosenbauer Fire Fighting Technology (Yunnan) in China, and a minority interest in PA "Fire-fighting special technics" in Moscow, Russia. There are further sales and service locations in Brunei and the Philippines. The Singapore plant produces vehicles for the Southeast Asian market.

Business development

At € 16.7 million, revenues in the APAC area segment were significantly lower than in the previous year (1–3/2021: € 26.2 million). EBIT amounted to € -2.2 million (1–3/2021: € -0.6 million).

NOMA area segment

The NOMA area comprises the US, Canada, and countries in Central America and the Caribbean.

In addition to the holding company Rosenbauer America, based in Lyons, the area also includes the production companies Rosenbauer Minnesota and Rosenbauer Motors in Wyoming (Minnesota), Rosenbauer South Dakota in Lyons (South Dakota) and Rosenbauer Aerials in Fremont (Nebraska).

Business development

Revenues in the NOMA area remained relatively stable in the reporting period at € 62.3 million (1–3/2021: € 64.8 million). EBIT decreased to € -4.2 million (1–3/2021: € 3.0 million).

Preventive Fire Protection (PFP) segment

Preventive Fire Protection comprises the planning, installation and maintenance of stationary firefighting and fire alarm systems. The segment is being cultivated by the two Group companies Rosenbauer Brandschutz in Leonding (Austria) and Rosenbauer Brandschutz Deutschland in Mogendorf. Rosenbauer is therefore a full-service supplier in this field as well.

Business development

Revenues in the PFP segment increased year-on-year in the first quarter of 2022 to € 6.0 million (1–3/2021: € 5.2 million). EBIT was slightly negative at € -46 thousand (1–3/2021: € -1.1 million).

FINANCIAL AND NET ASSETS POSITION

Total assets decreased only slightly year-on-year to € 984.1 million (March 31, 2021: € 996.8 million). The biggest change was in current receivables, which were significantly below the previous year's level at € 204.8 million (March 31, 2021: € 266.8 million). In contrast, inventories increased slightly to € 462.4 million (March 31, 2021: € 457.4 million).

Trade working capital improved to € 431.0 million (1–3/2021: € 485.5 million) due to measures initiated to optimize the cash conversion cycle.

The measures taken to reduce trade working capital also had a positive effect on the Group's net debt (the net amount of interest-bearing liabilities less cash and cash equivalents and securities). This decreased year-on-year to € 307.1 million (March 31, 2021: € 347.9 million).

Fewer deliveries and the substantial increase in inventories and receivables since the turn of the year put cash flow from operating activities at € -96.6 million at the end of the first quarter of 2022 (1–3/2021: € -48.1 million). An improvement in cash flow from operating activities is expected by the end of the year.

INVESTMENTS

Capital expenditure amounted to € 3.0 million in the reporting period (1–3/2021: € 5.2 million). The completion of ongoing investment projects is particularly important. These include measures to increase the efficiency of Plant I in Leonding, expansion of the production location in Radgona and the further rollout of SAP S4/Hana.

OUTLOOK

The International Monetary Fund (IMF) has recently lowered its economic forecast for 2022 and 2023 substantially to 3.6% in each case. In the years following 2023, global economic growth is expected to level off at around 3.3% in the medium term. In its baseline scenario, the IMF assumes that the war in Ukraine will remain contained, that further sanctions against Russia will leave out the energy sector and that the health-related and economic effects of the COVID-19 pandemic will diminish over the course of the year. However, the European countries' decision to make themselves independent of Russian energy exports has already been taken into account.

The global firefighting industry has been started with full order books in the new year and should experience new growth again in 2022. Willingness to invest is unbroken, particularly in the developed economies of North America and Europe. At the same time, the ongoing disruptions to supply chains and pressure on the international energy and raw materials markets resulting from Russia's invasion of Ukraine continue to cause a high degree of volatility.

Due to the uncertain production conditions, the Executive Board anticipates, with full order books, revenues of around € 1 billion for 2022 and an EBIT margin of between 1% and 3%.

SIGNIFICANT EVENTS AFTER THE END OF THE INTERIM REPORTING PERIOD

On April 20, 2022, the increased investment in Rosenbauer Española S.A. was concluded when Rosenbauer International AG acquired an additional 17.7% share in Rosenbauer Española from a co-owner. It now holds 79.8% of the equity of the Spanish subsidiary.

On April 29, 2022, the increased investment in Rosenbauer America LLC was concluded when a further 25% was acquired from a minority shareholder as planned. This increases Rosenbauer's share in the US business from 50% to 75%. The purchase price corresponds to the aliquot share of the value of the callable non-controlling interest recognized at the end of the reporting period. This therefore has no significant impact on the consolidated financial statements.

Detailed information on the investments in Rosenbauer Española S.A. and Rosenbauer America LLC can be found on page 14 under "Explanatory Notes."

By the time of this report being prepared, there have been no further events of particular significance to the Group since the end of the reporting period that would have altered its net assets, financial position or result of operations.

Interim consolidated financial statement

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

ASSETS (in € thousand)	Mar. 31, 2021 adjusted	Dec. 31, 2021	Mar. 31, 2022
A. Non-current assets			
I. Property, plant and equipment	157,487	162,073	161,736
II. Intangible assets	38,686	46,409	45,962
III. Right-of-use assets	31,197	35,207	33,984
IV. Securities	766	655	691
V. Investments in companies accounted for using the equity method	3,685	3,090	2,910
VI. Deferred tax assets	6,420	11,354	16,725
	238,241	258,789	262,008
B. Current assets			
I. Inventories	457,435	407,754	462,391
II. Receivables and other assets	266,786	159,040	204,775
III. Income-tax receivables	2,138	529	539
IV. Cash and cash equivalents	32,228	65,450	54,371
	758,587	632,773	722,076
Total ASSETS	996,828	891,562	984,084

EQUITY AND LIABILITIES (in € thousand)	Mar. 31, 2021 adjusted	Dec. 31, 2021	Mar. 31, 2022
A. Equity			
I. Share capital	13,600	13,600	13,600
II. Capital reserves	23,703	23,703	23,703
III. Other reserves	-3,373	-271	-12
IV. Accumulated results	173,583	180,784	157,800
Equity attributable to shareholders of the parent company	207,513	217,816	195,091
V. Non-controlling interests	6,556	7,297	7,620
Total equity	214,069	225,113	202,711
B. Non-current liabilities			
I. Non-current interest-bearing liabilities	197,919	161,082	160,708
II. Non-current lease liabilities	27,266	30,483	28,965
III. Other non-current liabilities	1,850	1,327	1,310
IV. Non-current provisions	34,274	32,365	32,546
V. Deferred tax liabilities	2,220	3,134	3,246
	263,529	228,391	226,775
C. Current liabilities			
I. Putable non-controlling interests	63,269	67,574	72,066
II. Current interest-bearing liabilities	151,117	72,505	166,532
III. Current lease liabilities	4,622	5,632	6,000
IV. Contract liabilities	127,197	130,598	137,404
V. Trade payables	56,043	63,894	62,903
VI. Other current liabilities	92,178	71,007	83,009
VII. Provisions for taxes	8,171	9,438	8,171
VIII. Other provisions	16,633	17,410	18,513
	519,230	438,058	554,598
Total EQUITY AND LIABILITIES	996,828	891,562	984,084

CONSOLIDATED INCOME STATEMENT

in € thousand	1-3 2021	1-3 2022
1. Revenues	206,241	176,688
2. Cost of Sales	-178,061	-160,738
3. Gross Profit	28,180	15,950
4. Other operating income	2,439	1,277
5. R&D and Product management	-3,736	-6,049
6. Selling expenses	-12,001	-14,294
7. Administrative expenses	-14,206	-15,397
8. Other expenses	-268	-108
9. Earnings before interest and taxes (EBIT)	408	-18,621
10. Interest income	29	167
11. Interest expense	-1,475	-1,749
12. Share in results of companies accounted for using the equity method	-6	25
13. Financial result	-1,453	-1,557
14. Earnings before income tax (EBT)	-1,045	-20,178
15. Income tax	181	4,508
16. Net income of the period	-863	-15,670
thereof non-controlling interests	2,339	-1,329
thereof Shareholders of parent company	-3,202	-14,341
Average number of shares outstanding	6,800,000	6,800,000
Basic earnings per share	-0.47	-2.11
Diluted earnings per share	-0.47	-2.11

PRESENTATION OF THE CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

in € thousand	1-3 2021	1-3 2022
Net profit for the period	-863	-15,670
Restatements as required by IAS 19	-9	-48
thereof deferred taxes	2	12
Total changes in value recognized in equity that cannot be subsequently reclassified into profit or loss	-7	-36
Gains/losses from foreign currency translation	3,150	2,690
Gains/losses from foreign currency translation of companies accounted for using the equity method	70	-205
Gains/losses from cash flow hedge		
Change in unrealized gains/losses	-3,135	-2,274
thereof deferred tax	788	558
Realized gains/losses	-1,134	825
thereof deferred tax	284	-206
Total changes in value recognized in equity subsequently reclassified into profit or loss when certain conditions are met	21	1,387
Other comprehensive income	14	1,352
Total comprehensive income after income taxes	-849	-14,319
thereof:		
Non-controlling interests	4,269	-237
Shareholders of parent company	-5,118	-14,082

STATEMENT OF CHANGES IN CONSOLIDATED EQUITY

in € thousand	Attributable to shareholders in the parent company				
	Share capital	Capital reserve	Other reserves		
			Currency translation	Restatement as required by IAS 19	Hedging reserve
As of Jan 1, 2022	13,600	23,703	6,635	-5,639	-1,268
Other comprehensive income	0	0	1,393	-36	-1,098
Net profit for the period	0	0	0	0	0
Total comprehensive income	0	0	1,393	-36	-1,098
Changes in non-controlling interests	0	0	0	0	0
Dividend	0	0	0	0	0
As of March 31, 2022	13,600	23,703	8,028	-5,675	-2,366
As of Jan 1, 2021	13,600	23,703	2,175	-6,376	2,745
Other comprehensive income	0	0	1,288	-7	-3,198
Net profit for the period	0	0	0	0	0
Total comprehensive income	0	0	1,288	-7	-3,198
Changes in non-controlling interests	0	0	0	0	0
Dividend	0	0	0	0	0
As of March 31, 2021	13,600	23,703	3,463	-6,383	-453

Accumulated results	Subtotal	Non-controlling interests	Group equity
180,784	217,816	7,297	225,114
0	259	1,092	1,352
-14,341	-14,341	-1,329	-15,670
-14,341	-14,082	-237	-14,319
-8,643	-8,643	4,151	-4,492
0	0	-3,592	-3,592
157,801	195,092	7,619	202,711
184,152	220,000	7,167	227,167
1	-1,916	1,931	14
-3,202	-3,202	2,339	-863
-3,201	-5,118	4,270	-849
-7,368	-7,368	-531	-7,899
0	0	-4,350	-4,350
173,583	207,513	6,556	214,069

CONSOLIDATED STATEMENT OF CASH FLOWS

in € thousand	1-3 2021	1-3 2022
Profit before income tax	-1,045	-20,178
+ Depreciation	6,824	7,065
± Gains/losses of companies accounted for using the equity method	6	-25
- Gains from the retirement of property, plant and equipment, intangible assets and securities	-65	-146
+ Interest expenses	1,475	1,959
- Interest and securities income	-29	-377
± Change in inventories	-33,379	-51,177
± Change in receivables and other assets	-29,124	-43,608
± Change in trade payables and contract liabilities	-8,452	2,521
± Change in other liabilities	17,744	9,887
± Change in provisions (excluding income tax deferrals)	165	1,030
Cash earnings	-45,879	-93,048
- Interest paid	-1,426	-1,896
+ Interest received and income of securities	22	377
+ Dividends received from companies accounted for using the equity method	0	0
- Income tax paid	-806	-2,023
Net cash flow from operating activities	-48,088	-96,590
- Proceeds/Payments from the sale/purchase of property, plant and equipment, intangible assets and securities	-4,391	-982
- Income from capitalized development costs	-1,102	-1,332
Net cash flow from investing activities	-5,494	-2,314
- Payments from the acquisition of non-controlling interests	-91	0
- Dividends paid	0	0
- Dividends paid to non-controlling interests	-4,350	-3,592
± Proceeds/Repayment from interest-bearing liabilities	72,333	93,409
- Repayment of leasing liabilities	-1,554	-1,359
Net cash flow from financing liabilities	66,338	88,458
Net change in cash and cash equivalents	12,756	-10,446
+ Cash and cash equivalents at the beginning of the period	19,015	65,450
± Adjustment from currency translation	457	-632
Cash and cash equivalents at the end of the period	32,228	54,371

SEGMENT REPORTING

Business segments in T€	1-3 2021	1-3 2022
External revenues		
Area CEEU	77,397	73,418
Area NISA	18,362	11,402
Area MENA	14,228	6,817
Area APAC	26,224	16,745
Area NOMA	64,846	62,298
PFP ¹	5,183	6,007
Group	206,241	176,688
Operating result (EBIT)		
Area CEEU	767	-5,625
Area NISA	-883	-3,001
Area MENA	-800	-3,543
Area APAC	-556	-2,214
Area NOMA	2,954	-4,192
PFP ¹	-1,074	-46
EBIT before share of results of companies accounted for using the equity method	408	-18,621
Finance expenses	29	-1,749
Financial income	-1,475	167
Share in results of companies accounted for using the equity method	-6	25
Profit before income tax (EBT)	-1,045	-20,178
Business Units in T€	1-3 2021	1-3 2022
External revenues		
Vehicles	155,608	128,290
Fire & Safety Equipment	16,801	17,816
Preventive Fire Protection (PFP)	5,183	6,007
Customer Service	16,608	15,915
Others	12,040	8,661
Group	206,241	176,688

¹ Preventive Fire Protection

Explanatory notes

1. INFORMATION ON THE COMPANY AND THE BASIS OF PREPARATION

The Rosenbauer Group is an international group of companies whose ultimate parent company is Rosenbauer International AG, Austria. Its main focus is on producing firefighting vehicles, developing and manufacturing firefighting systems, equipping vehicles and their crews, and preventive firefighting. The Group's head office is located at Paschinger Strasse 90, 4060 Leonding, Austria. The company is registered with the Linz Regional Court under commercial register number FN 78543 f and is listed on the Prime Market of the Vienna Stock Exchange.

The interim consolidated financial statements have been prepared on the basis of the same accounting policies as those applied as of December 31, 2021. The condensed interim consolidated financial statements therefore do not contain all the information or explanatory notes stipulated by IFRS for consolidated financial statements as of the end of the financial year, and should instead be read in conjunction with the IFRS consolidated financial statements published by the company for the 2021 financial year. The interim consolidated financial statements have been prepared in thousands (€ thousand) and, unless stated otherwise, this also applies to the figures shown in the notes.

2. COMPANIES INCLUDED IN CONSOLIDATION

In accordance with IFRS 10, the consolidated financial statements as of March 31, 2022 include five Austrian and 25 foreign subsidiaries, all of which are legally and actually controlled by Rosenbauer International AG and therefore included in consolidation. The shares in the associate in Russia (PA "Fire-fighting special technics" LLC.; Rosenbauer share: 49%) and the shares in the joint venture in Spain (Rosenbauer Ciansa S.L.; Rosenbauer share: 50%) – established with the co-owner and Managing Director of Rosenbauer Española – are accounted for using the equity method.

3. SEASONAL FLUCTUATIONS

Owing to the high degree of dependency on public sector clients, the usual pattern in the firefighting industry is for a very high proportion of deliveries to be made in the second half of the year, especially in the final quarter. There can therefore be considerable differences – in terms of revenues and earnings – between the respective interim reporting periods. Further information on developments in the reporting period can be found in the interim group management report.

4. SIGNIFICANT EFFECT OF ESTIMATES

The preparation of the interim consolidated financial statements requires the Executive Board to make assumptions and estimates that affect the amounts and reporting of assets, liabilities, income and expenses in the reporting period. The actual amounts can deviate from these estimates. Deviations from estimates had no significant effect on the financial statements in the reporting period.

5. EVENTS AFTER THE END OF THE REPORTING PERIOD

On April 20, 2022, the increased investment in Rosenbauer Española S.A. was concluded when Rosenbauer International AG acquired an additional 17.7% share in Rosenbauer Española from a co-owner. It now holds 79.8% of the equity of the Spanish subsidiary. The purchase price was € 700 thousand. At its production location in Linares, Rosenbauer Española primarily manufactures vehicles in the CBS and AT series for the Iberian market and international sales. The production program also includes forest firefighting vehicles on all-terrain chassis as well as towing vehicles on heavy-duty chassis. In 2021, the company generated revenues of € 14.1 million.

On April 29, 2022, the increased investment in Rosenbauer America LLC was concluded when a further 25% was acquired from a minority shareholder as planned. This increases Rosenbauer's share in the US business from 50% to 75%. The purchase price corresponds to the aliquot share of the value of the callable non-controlling interest recognized at the end of the reporting period. This therefore has no significant impact on the consolidated financial statements.

North America is a strategic future market for the Rosenbauer Group and showed very dynamic growth in 2021 despite the COVID-19 pandemic. Procurement volumes are thus likely to have risen to over 6,000 vehicles in the previous year, clearly marking North America out as the world's largest firefighting market.

In increasing its investment, Rosenbauer sees a strategic opportunity to further expand its business in this region and to strengthen the integration of the US subgroup.

No significant events occurred by the time of the preparation of the interim consolidated financial statements.

Contact and capital market calendar

INVESTOR RELATIONS

Tiemon Kiesenhofer
 Phone: +43 732 6794-568
 E-Mail: ir@rosenbauer.com
www.rosenbauer.com/group

CAPITAL MARKET CALENDAR

May 13, 2022	30th Annual General Meeting
May 20, 2022	Ex-dividend date
May 23, 2022	Dividend record date
May 24, 2022	Dividend payment date
August 12, 2022	Half-year Financial Report 2022
November 15, 2022	Interim statement, 3/2022

ROSENBAUER SHARE DETAILS

ISIN	AT0000922554
Reuters	RBAV.VI
Bloomberg	ROS AV
Share class	No-par-value shares, bearer or registered
ATX Prime weighting	0.24%

Published by

Rosenbauer International AG, Paschinger Strasse 90, 4060 Leonding, Austria

Rosenbauer International AG does not guarantee in any way that the forward-looking assumptions and estimates contained in this Interim Statement will prove correct, nor does it accept any liability for loss or damages that may result from any use of or reliance on this report. Gender-sensitive communication is as important to us as the readability of our texts. This is why we use female, male and gender-neutral terminology. Minimal arithmetical differences may arise from the application of commercial rounding to individual items and percentages in this report. The English translation of the Rosenbauer Interim Statement is for convenience. Only the German text is binding.