



Liechtenstein Group becomes shareholder of PV-Invest

Participation of the Liechtenstein Group lays the foundation for further expansion

Klagenfurt, 11.03.2021

PV-Invest, an established renewable energy company based in Austria, announces the signing of a contract with the Liechtenstein Group. After the transaction, the Liechtenstein Group will hold around 42% of the shares in PV-Invest. The majority of the shares will remain under the control of the managing directors of PV-Invest.

The renewable energy sector and in particular the solar industry are proving to be attractive growth markets, politically supported by the European Union's climate targets. The low double-digit million-euro equity injection is intended to enable PV-Invest to accelerate its expansion in the currently rapidly growing market for the construction and operation of photovoltaic power plants. Over the next few years, it is planned to multiply the installed capacity in the company's own portfolio to around 200MWp. In addition, there is a project pipeline of >100MWp to be developed and built for third parties.

Managing directors Günter Grabner and Gerhard Rabensteiner: "We are pleased to welcome the Liechtenstein Group as a long-term oriented and financially strong partner. With the capital injection, we have laid the foundation for our further expansion and can look to the future with confidence."

Constantin Liechtenstein and Johannes Meran, managing directors of Liechtenstein Beteiligungs GmbH: "We are convinced that PV-Invest is the suitable partner for the future growth strategy of the Liechtenstein Group in the business area "Renewable Energies" due to the many years of expertise of the management and the successful track record."

The closing of the transaction is expected in 3-5months.

About PV-Invest

PV-Invest is active in the renewable energy sector and produces electricity from photovoltaic and small hydropower plants with its subsidiaries in Austria and South/Southeast Europe. Currently, the company has existing power plants with more than 54 MW in operation and under construction. In addition to operating the existing portfolio, the company is currently also strengthening its "EPC (Engineering, Procurement & Construction) and project" business segment in the form of turnkey power plants for institutional investors and utilities. More information at www.pv-invest.com

About Liechtenstein Gruppe

The Liechtenstein Group is an international group of companies owned by the Princely House of Liechtenstein, which is active in the fields of agriculture & food, forestry, renewable energies and real estate. The group pursues a long-term and internationally oriented investment strategy, focusing on the four core sectors. More information at www.Lgroup.com

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